

**ATTACHMENT**

**CHANGES IN RELATION TO THE FUNDS**

<b>(a)</b>	<b>The Funds Information - Risk Management Strategies and Techniques prior to 29 September 2023</b>	<b>The Funds Information - Risk Management Strategies and Techniques with effect from 29 September 2023</b>
	Nil	<p>Inserted the following information after the First Paragraph under Risk Management Strategies and Techniques of the Funds</p> <p><u>We have established liquidity risk management policy to enable us to identify, monitor and manage the liquidity risk of the Fund in order to meet the redemption requests from the Unit Holders with minimal impact to the Fund as well as to safeguard the interests of the remaining Unit Holders. Such policies have taken into account, amongst others, the asset class of the Fund and the redemption policy of the Fund.</u></p> <p><u>To manage the liquidity risk, we have put in place the following procedures:</u></p> <ul style="list-style-type: none"><li>a. <u>The Fund must maintain minimum investment in money market instruments, deposits and/or cash. This will allow the Fund to have sufficient buffer to meet the Unit Holders' redemption request;</u></li><li>b. <u>regular review by the designated fund manager on the Fund's investment portfolio including its liquidity profile; and</u></li><li>c. <u>regular monitoring of the Fund's net flows against redemption requests during normal and adverse market conditions are performed as pre-emptive measures in tracking the Fund's liquidity status. This will ensure that we are prepared and able to take the necessary action proactively to address any liquidity concerns, which would mitigate potential risks in relation to meeting Unit Holders' redemption requests.</u></li></ul> <p><u>However, if we have exhausted the above avenue, we will, in consultation with the Trustee and having considered the interests of the Unit Holders, resort to suspend the redemption of Units to manage the liquidity of the Fund under exceptional circumstances, where the Target Fund is suspended. Any redemption request received by us during the suspension period will only be accepted and processed on the next Business Day after the cessation of suspension of the Fund. Please refer to Section 9.9 of the Master Prospectus for more information on suspension of dealing in Units.</u></p>

(b)	Target Fund Information of Kenanga Global Dividend Fund prior to 29 September 2023	Target Fund Information of Kenanga Global Dividend Fund with effect from 29 September 2023
	<p><b>4. TARGET FUND INFORMATION – NN (L) GLOBAL HIGH DIVIDEND, Section 4.2 – Information on the Management Company and Investment Manager</b></p> <p>NN (L) SICAV is an open-ended investment company (“the Company”) with variable share capital under which NNGHD is a sub-fund. The name of the Company was lately changed from ING (L) to NN (L) with effect as of 7 April 2015. The Company appointed NN Investment Partners Luxembourg S.A. as its management company within the meaning of the Law of 17 December 2010 on undertakings for collective investment. For and on behalf of the Company, NN Investment Partners Luxembourg S.A. appointed NN Advisors B.V. as the sub-portfolio manager of NNGHD.</p> <p><b>4.2.1 NN Investment Partners Luxembourg S.A. – The management company</b></p> <p>NN Investment Partners Luxembourg S.A. has been incorporated in the form of a public limited company in compliance with the Law of 10 August 1915 on commercial companies. NN Investment Partners Luxembourg S.A. was established for an indefinite period by deed dated 4 February 2004 and published in the Mémorial C on 25 February 2004. Its registered office is situated at 3, rue Jean Piret, L-2350 Luxembourg. NN Investment Partners Luxembourg S.A. was registered under number B 98 977 in the Trade and Companies Register of the District Court of Luxembourg. As at 3 July 2015, it’s fully paid up capital amounted to EUR6,727,500; the share are fully paid-up.</p> <p><b>4.2.2 NNIP Advisors B.V. – The investment manager</b></p> <p>NNIP Advisors B.V. is (sub-)advisor to a number of registered US Investment Companies (US funds). This company is under supervision of the US Securities and Exchange Commission (SEC) since 1992. Furthermore, NNIP Advisors B.V. has a license pursuant to Section 2:96 Wft in provision of investment services or</p>	<p><b>4. TARGET FUND INFORMATION – <u>GOLDMAN SACHS GLOBAL EQUITY INCOME</u>, Section 4.2 – Information on the Management Company and Investment Manager</b></p> <p><u>Goldman Sachs Funds III</u> is an open-ended investment company (“the Company”) with variable share capital under which <u>GSGEI</u> is a sub-fund. The name of the Company <u>is recently changed from NN (L) to Goldman Sachs Funds III</u> with effect as of <u>6 March 2023</u>. The Company appointed <u>Goldman Sachs Asset Management B.V.</u> as its management company within the meaning of the Law of 17 December 2010 on undertakings for collective investment. For and on behalf of the Company, <u>Goldman Sachs Asset Management B.V.</u> appointed <u>Goldman Sachs Asset Management International</u> as the <u>investment manager of GSGEI</u>.</p> <p><b>4.2.1 <u>Goldman Sachs Asset Management B.V.</u> – The management company</b></p> <p><u>Goldman Sachs Asset Management B.V. (“GSAM”) is a private company with limited liability incorporated under the laws of the Netherlands. GSAM has its corporate seat in The Hague, the Netherlands and address at: Prinses Beatrixlaan 35, 2595AK, The Hague. GSAM is registered under number 27132220 in the Dutch Trade Register. As at 8 June 2015, its fully paid up capital amounted to EUR 193, 385; the shares are fully paid-up.</u></p> <p><u>GSAM is authorised in the Netherlands by the Autoriteit Financiële Markten (“AFM”) as a manager of alternative investment funds and as a management company of UCITS. In addition, GSAM is authorised by AFM to perform discretionary portfolio management, to provide investment advice and to receive and transmit orders in financial instruments. GSAM acts as the designated management company of the Goldman Sachs Funds III on a cross-border basis under the freedom to provide services of the UCITS Directive.</u></p> <p><b>4.2.2 <u>Goldman Sachs Asset Management International</u> – The investment manager</b></p>

	<p>carrying out of investment activities in the Netherlands. The license was granted on 5 October 2006. The Dutch license is subject to the condition that the company only provides its services to professional investors. The company is under regulation of the Authority Financial Markets (AFM) and De Nederlandsche Bank (DNB) with regards to the prudential supervision, and a prior fit and proper assessment of its directors is required for their appointment in the board.</p> <p>NNIP Advisors B.V.'s registered office is located at Schenkkade 65, 2595 AS, The Hague. NNIP Advisors B.V. has established a branch office in Brussels, Belgium in 2012.</p> <p>NNIP Advisors B.V. is an indirect, wholly-owned subsidiary of NN Group N.V. and utilizes the services of staff belonging to a business unit within the NN Group called NN Investment Partners (formerly known as ING Investment Management International), which possesses management expertise in equity, fixed income, asset allocation and derivatives. As of 30 September 2016, NNIP Advisors B.V. has approximately \$7.41 billion worth of assets under management.</p>	<p><u>Goldman Sachs Asset Management International (“GSAMI”) is regulated by the Financial Conduct Authority and is a registered investment adviser under the U.S. Investment Advisers Act of 1940. GSAMI currently serves a wide range of clients including mutual funds, private and public pension funds, governmental entities, endowments, foundations, banks, insurance companies, corporations and private investors and family groups. GSAMI and its advisory affiliates, with financial centres around the globe, have a worldwide staff of over 1000 investment management professionals.</u></p> <p><b>Note:</b>  <b>The changes made on the First Supplemental Master Prospectus pursuant to issuance of the target fund’s prospectus dated 6 March 2023 will be applicable to other sections of the First Supplemental Master Prospectus. The list of amendments presented hereby is not exhaustive and Unit Holders are advised to refer to the First Supplemental Master Prospectus for more details of the related changes.</b></p>
<b>(c)</b>	<b>Target Fund Information of Kenanga Global Dividend Fund prior to 29 September 2023</b>	<b>Target Fund Information of Kenanga Global Dividend Fund with effect from 29 September 2023</b>
	<p><b>4. TARGET FUND INFORMATION – NN (L) GLOBAL HIGH DIVIDEND, Section 4.5 – Specific Risks Associated With NN (L) GLOBAL HIGH DIVIDEND</b></p> <p>Nil</p>	<p><b>4. TARGET FUND INFORMATION – <u>GOLDMAN SACHS GLOBAL EQUITY INCOME</u>, Section 4.5 – Specific Risks Associated With <u>Goldman Sachs Global Equity Income</u></b></p> <p>Inserted the following disclosure after the information on “Risks linked with dealing in securities in China via Stock Connect”:</p> <p><b><u>Sustainability Risk</u></b>  <u>Sustainability risks may have a negative impact* on the returns of the Target Fund. The assessment of sustainability risks, which is defined in Article 2 (22) of SFDR, is integrated into the investment decision process via application of the norms-based responsible investment criteria and where applicable, integration of relevant environmental, social and governance factors. For environmental risks the material factors taken into account can include climate change, resource use, and pollution. For social risks, the material factors taken into account include human rights and</u></p>

		<p>human capital. For governance risks, the material factors taken into account can include corporate behavior and corporate governance.</p> <p><i>Note: Example of events that could materialise as a financial risk for the Target Fund include, but are not limited to, (i) investee companies of the Target Fund may face regulatory fines / litigation if their activities cause significant adverse impact on the environment, (ii) physical climate risks may disrupt operations of the investee companies of the Target Fund or the supply chain of the investee companies (indirect impact), or (iii) investee companies of the Target Fund may be exposed to negative media attention, for example, due to their bad labour policies and therefore affecting the reputation of the investee companies.</i></p>
(d)	<p><b>Target Fund Information of Kenanga Global Opportunities Fund prior to 29 September 2023</b></p>	<p><b>Target Fund Information of Kenanga Global Opportunities Fund with effect from 29 September 2023</b></p>
	<p><b>6. TARGET FUND INFORMATION – NN(L) GLOBAL EQUITY IMPACT OPPORTUNITIES, Section 6.2 – Information on the Management Company and Investment Manager</b></p> <p>NN (L) SICAV is an open-ended investment company (“the Company”) with a variable share capital under which NNGEIO is a sub-fund. The name of the Company was lately changed from ING (L) to NN (L) with effect as of 7 April 2015. The Company appointed NN Investment Partners Luxembourg S.A. as its management company within the meaning of the Law of 17 December 2010 on undertakings for collective investment. For and on behalf of the Company, NN Investment Partners Luxembourg S.A. appointed NN Investment Partners B.V. as the sub-portfolio manager of NNGEIO.</p> <p><b>6.2.1 NN Investment Partners Luxembourg S.A. - The management company</b></p> <p>NN Investment Partners Luxembourg S.A. has been incorporated in the form of a public limited company in compliance with the Law of 10 August 1915 on commercial companies. NN Investment Partners Luxembourg S.A. was established for an indefinite period by deed dated 4 February 2004 and published in the Mémorial C on 25 February 2004. Its registered office is situated at 3, rue Jean Piret, L-2350 Luxembourg. NN Investment Partners Luxembourg S.A. was registered under number B 98 977 in the Trade and Companies Register of the District Court of Luxembourg. As at 3</p>	<p><b>6. TARGET FUND INFORMATION – GOLDMAN SACHS GLOBAL EQUITY IMPACT OPPORTUNITIES, Section 6.2 – Information on the Management Company and Investment Manager</b></p> <p><u>Goldman Sachs Funds III</u> is an open-ended investment company (“the Company”) with variable share capital under which <u>GSGEIO</u> is a sub-fund. The name of the Company is recently changed from <u>NN (L)</u> to <u>Goldman Sachs Funds III</u> with effect as of <u>6 March 2023</u>. The Company appointed <u>Goldman Sachs Asset Management B.V.</u> as its management company within the meaning of the Law of 17 December 2010 on undertakings for collective investment.</p> <p><b>6.2.1 <u>Goldman Sachs Asset Management B.V.</u> – The management company and investment manager</b></p> <p><u>Goldman Sachs Asset Management B.V.</u> (“GSAM”) is a private company with limited liability incorporated under the laws of the Netherlands. GSAM has its corporate seat in The Hague, the Netherlands and address at: <u>Prinses Beatrixlaan 35, 2595AK, The Hague</u>. GSAM is registered under number <u>27132220</u> in the Dutch Trade Register. As at 8 June 2015, its fully paid up capital amounted to <u>EUR 193, 385</u>; the shares are fully paid-up.</p>

	<p>July 2015, it's fully paid up capital amounted to EUR6,727,000; the share are fully paid-up.</p> <p><b>6.2.2 NN Investment Partners B.V. – The investment manager</b></p> <p>NN Investment Partners B.V. is a licensed investment firm incorporated in the Netherlands and is regulated in the Netherlands by the Authority Financial Markets (AFM), which is the regulatory authority in the Netherlands responsible for supervising the operation of the financial markets. NNIPBV's registered office is located at Schenkade 65, 2595 AS, The Hague.</p> <p>NN Investment Partners B.V. is an indirect, wholly-owned subsidiary of NN Group N.V. and utilizes the services of staff belonging to a business unit within the NN Group called NN Investment Partners (formerly known as ING Investment Management International), which possesses management expertise in equity, fixed income, asset allocation and derivatives. As at 30 September 2016, NN Investment Partners B.V. has approximately EUR 199 billion worth of assets under management.</p>	<p><u>GSAM is authorised in the Netherlands by the Autoriteit Financiële Markten (“AFM”) as a manager of alternative investment funds and as a management company of UCITS. In addition, GSAM is authorised by AFM to perform discretionary portfolio management, to provide investment advice and to receive and transmit orders in financial instruments. GSAM acts as the designated management company of the Goldman Sachs Funds III on a cross-border basis under the freedom to provide services of the UCITS Directive.</u></p>
<b>(e)</b>	<b>Target Fund Information of Kenanga Global Opportunities Fund prior to 29 September 2023</b>	<b>Target Fund Information of Kenanga Global Opportunities Fund with effect from 29 September 2023</b>
	Nil.	<p><b>6. TARGET FUND INFORMATION – <u>GOLDMAN SACHS GLOBAL EQUITY IMPACT OPPORTUNITIES</u>, Section 6.5 – Specific Risks Associated With <u>Goldman Sachs Global Equity Impact Opportunities</u></b></p> <p>Inserted the following disclosure after the information on “Risks linked with dealing in securities in China via Stock Connect”:</p> <p><b>Sustainability Risk</b>  <u>Sustainability risks may have a negative impact* on the returns of the Target Fund. The assessment of sustainability risks, which is defined in Article 2 (22) of SFDR, is integrated into the investment decision process via application of the norms-based responsible investment criteria and where applicable, integration of relevant environmental, social and governance factors. For environmental risks the material factors taken into account can include climate change, resource use, and pollution. For social risks, the material factors taken into account include human rights and human capital. For governance risks, the material factors taken into account can include corporate behavior and corporate governance.</u></p>

		<p><i>Note: Example of events that could materialise as a financial risk for the Target Fund include, but are not limited to, (i) investee companies of the Target Fund may face regulatory fines / litigation if their activities cause significant adverse impact on the environment, (ii) physical climate risks may disrupt operations of the investee companies of the Target Fund or the supply chain of the investee companies (indirect impact), or (iii) investee companies of the Target Fund may be exposed to negative media attention, for example, due to their bad labour policies and therefore affecting the reputation of the investee companies.</i></p>
<b>(f)</b>	<b>Risk Factors – General Risks of Investing in a Unit Trust Fund prior to 29 September 2023</b>	<b>Risk Factors – General Risks of Investing in a Unit Trust Fund with effect from 29 September 2023</b>
	<p>a) Market Risk</p> <p>b) Manager’s Risk</p> <p>c) Liquidity Risk</p> <p>Liquidity risk refers to the ease of liquidating an asset depending on the asset’s volume traded in the market. If a fund holds assets that are illiquid, or are difficult to dispose of, the value of the fund will be negatively affected when it has to sell such assets at unfavourable prices.</p> <p>d) Inflation Risk</p> <p>e) Non-Compliance Risk</p> <p>f) Loan Financing Risk</p>	<p>a) Market Risk</p> <p>b) Manager’s Risk</p> <p>c) Liquidity Risk</p> <p><u>This risk refers to the possibility that the investments of the Fund cannot be readily sold or converted into cash as the Fund’s investments in the Target Fund can only be redeemed from the Target Fund Investment Manager and is subject to the repurchase policy of the Target Fund. If the Fund holds assets that are illiquid, or are difficult to dispose of, the value of the Fund and consequently the value of Unit Holders’ investments in the Fund will be negatively affected when it has to sell such assets at unfavourable prices.</u></p> <p>d) Inflation Risk</p> <p>e) Non-Compliance Risk</p> <p>f) Loan Financing Risk</p> <p>g) Suspension of Redemption Risk</p> <p><u>The redemption of units of a fund may be suspended under exceptional circumstances, where the Target Fund is suspended. Upon suspension, the fund will not be able to pay Unit Holders’ redemption proceeds in a timely manner and Unit Holders will be compelled to remain invested in the fund for a longer period of time than the stipulated redemption timeline. Hence, Unit Holder’s investments will continue to be subjected to the risk factors inherent to the Fund. Please refer to Section 9.9 of the Master Prospectus for more information on suspension of dealing in Units.</u></p>

<b>(g)</b>	<b>Transaction Information prior to 29 September 2023</b>	<b>Transaction Information with effect from 29 September 2023</b>
	<p><b>9.4 – Application and Redemption of Units, Redeeming from the Funds</b>, first paragraph</p> <p>The redemption price of Units will be the NAV per Unit of the Funds as at the next valuation point after we have received your request for redemption. The payment of the redemption shall be effected within 10 days after we have received your redemption request.</p>	<p><b>9.4 – Application and Redemption of Units, Redeeming from the Funds</b>, first paragraph</p> <p>The redemption price of Units will be the NAV per Unit of the Funds as at the next valuation point after we have received your request for redemption. The payment of the redemption shall be effected within <u>seven (7) Business days</u> after we have received your redemption request.</p> <p>However, the time taken to pay the redemption proceeds to you may be extended or delayed if the Target Fund is suspended. Should this occur, the Manager may, in consultation with the Trustee and having considered the interests of the Unit Holders, suspend the dealing in Units of the Fund and the Manager will pay the redemption proceeds to you within <u>five (5) Business Days</u> after the Fund's receipt of the redemption proceeds from the Target Fund. Please refer to Section 9.9 of the Master Prospectus for more information on suspension of dealing in Units.</p>
<b>(h)</b>	<b>Chapter for Transaction Information prior to 29 September 2023</b>	<b>Chapter for Transaction Information with effect from 29 September 2023</b>
	<p>9.1 Bases for Valuation and Valuation for the Fund</p> <p>9.2 Pricing policy</p> <p>9.3 How Net Asset Value is Calculated</p> <p>9.4 Application and Redemption of Units</p> <p>9.5 Switching of Units</p> <p>9.6 Transfer of Units</p> <p>9.7 Cooling-Off</p> <p>9.8 Policy on Distribution of Income and Unclaimed Monies</p>	<p>9.1 Bases for Valuation and Valuation for the Fund</p> <p>9.2 Pricing policy</p> <p>9.3 How Net Asset Value is Calculated</p> <p>9.4 Application and Redemption of Units</p> <p>9.5 Switching of Units</p> <p>9.6 Transfer of Units</p> <p>9.7 Cooling-Off</p> <p>9.8 Policy on Distribution of Income and Unclaimed Monies</p> <p><u>9.9 Suspension of Dealing in Units</u>  <u>The Manager may, in consultation with the Trustee and having considered the interests of the Unit Holders, suspend the dealing in Units due to exceptional circumstances, where there is good and sufficient reason to do so (i.e. when the Target Fund is suspended under Sections 4.10 and 4.11, or Sections 6.10 and 6.11 of the Prospectus).</u></p>

		<p><u>The Manager will cease the suspension as soon as practicable after the aforesaid circumstances has ceased, and in any event within 21 days of commencement of suspension. The period of suspension may be extended if the Manager satisfies the Trustee that it is in the best interest of Unit Holders for the dealing in Units to remain suspended. Such suspension will be subject to weekly review by the Trustee.</u></p> <p><u>Any redemption request received by the Manager during the suspension period will only be accepted and processed on the next Business day after the cessation of suspension of the Fund. In such cases, Unit Holders will be compelled to remain invested in the Fund for a longer period of time than the stipulated redemption timeline. Hence, their investments will continue to be subjected to the risk factors inherent to the Fund.</u></p> <p><u>Where such suspension is triggered, the Manager will inform all Unit Holders in a timely and appropriate manner of its decision to suspend the dealing in Units.</u></p>
<b>(i)</b>	<b>Additional Information prior to 29 September 2023</b>	<b>Additional Information with effect from 29 September 2023</b>
	<p><b>List of Current Deed and Supplemental Deed(s)</b></p> <p>The Deed constituting the Funds was entered into between the Manager and the Trustee.</p>	<p><b>List of Current Deed and Supplemental Deed(s)</b></p> <p>The Deed constituting the Funds was entered into between the Manager and the Trustee.</p> <ul style="list-style-type: none"> <li>• Issuance of Fourth Supplemental Deed dated 16 February 2023 in respect of the Kenanga Global Dividend Fund; and</li> <li>• Issuance of Fourth Supplemental Deed dated 16 February 2023 in respect of the Kenanga Global Opportunities Fund.</li> </ul>